



## **BEARFACTS 1994 – 2004**

### **Bowling Green (MSA) [14540]**

Bowling Green is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2004 population of 109,399 ranked 320th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2004 Bowling Green had a per capita personal income (PCPI) of \$26,244. This PCPI ranked 280th in the United States and was 79 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 5.4 percent from 2003. The 2003-2004 national change was 5.1 percent. In 1994 the PCPI of Bowling Green was \$18,638 and ranked 238th in the United States. The 1994-2004 average annual growth rate of PCPI was 3.5 percent. The average annual growth rate for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2004 Bowling Green had a total personal income (TPI) of \$2,871,064\*. This TPI ranked 324th in the United States. In 1994 the TPI of Bowling Green was \$1,770,314\* and ranked 326th in the United States. The 2004 TPI reflected an increase of 6.9 percent from 2003. The 2003-2004 national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 5.0 percent. The average annual growth rate for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Bowling Green. In 2004 net earnings accounted for 68.1 percent of TPI (compared with 69.2 in 1994); dividends, interest, and rent were 13.9 percent (compared with 15.7 in 1994); and personal current transfer receipts were 18.0 percent (compared with 15.0 in 1994). From 2003 to 2004 net earnings increased 5.3 percent; dividends, interest, and rent increased 14.0 percent; and personal current transfer receipts increased 7.9 percent. From 1994 to 2004 net earnings increased on average 4.8 percent each year; dividends, interest, and rent increased on average 3.6 percent; and personal current transfer receipts increased on average 6.9 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Bowling Green increased from \$2,204,820\* in 2003 to \$2,327,413\* in 2004, an increase of 5.6 percent. The 2003-2004 national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$1,420,218\* to the 2004 estimate was 5.1 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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